

Partner with the Boston Foundation for Your Clients' Philanthropy

THE BOSTON FOUNDATION is your community foundation. Whether establishing a legacy or giving confidently to have the greatest impact, we can help you help your clients achieve their charitable goals. Acting as thought partners, our team assists seasoned and emerging advisors and donors alike. We measure philanthropy by impact created, not just dollars given.

TOTAL ASSETS: \$1.7 billion **TOTAL # OF FUNDS:** 1,273

TOTAL GRANTS IN PARTNERSHIP WITH OUR DONORS FY2023: \$165 million

GIVING VEHICLES AND SUPPORT FEES*

| | Benefits | Support Fee |
|---|--|--|
| DONOR ADVISED FUND | Our Chief Investment Officer reviews the documentation provided. | 1.0% on first \$500,000 of fund balance; 0.75% on \$500,001–5M; 0.50% on \$5–10M; 0.25% on \$10–25M; 0.10% on \$25–50M; no fee on balance over \$50M |
| FUND FOR BOSTON'S FUTURE | Support Greater Boston in perpetuity by giving to the Boston Foundation's endowment, which supports organizations and initiatives meeting the most critical needs of the day. | 1.2% of fund balance |
| FIELD OF INTEREST FUND within the Fund for Boston's Future | Support particular areas of community life such as the arts or education, or specific populations, such as children or the elderly, in perpetuity. | 1.2% of fund balance |
| DESIGNATED FUND | Donors identify particular nonprofit or program as the fund's beneficiary; the Foundation will provide grants to the nonprofit in perpetuity. Donors aged 70½+ may use IRA charitable rollover to establish a Designated Fund. | 0.95% of fund balance |

* Each charitable fund pays an investment oversight fee (see page 2) and a support fee that covers the wide range of services available to donors and helps support the Boston Foundation's work in the community.

QUICK TIP: Looking for a way to talk about philanthropy with a client for the first time? Here’s an open-ended conversation starter: *Beyond self, family and work, is there anywhere or anything else in the world on which you would like to have a positive impact?*

FAST FACT: In 1915 Charles E. Rogerson, then president of Boston Safe Deposit and Trust Company, and his son, attorney Charles M. Rogerson, launched the Boston Foundation (originally “the Permanent Charity Fund”) to encourage charitable giving. In creating one of the first community foundations in the United States, the Rogersons sought to improve the quality of life for the people in and around Greater Boston.

SPEEDY STORY: A Boston Foundation donor built the Carousel on the Rose Kennedy Greenway—through grants from her Donor Advised Fund and programmatic support by Foundation staff.

INVESTMENT OPTIONS AT THE BOSTON FOUNDATION

| Fund | Details | Management |
|-----------------------------------|--|--|
| Fund for the 21st Century | <ul style="list-style-type: none"> Balanced Plus Pool (10% global fixed income, 90% equity; includes private partnerships) Balanced Pool (25% global fixed income, 75% equity; does not include private partnerships) Short-Term Pool (100% global fixed income) Impact Pool (20% global fixed income, 80% equity; includes private partnerships. Assets chosen with environmental, governance and social issues foremost) | ~40 high-quality management firms |
| Invest with Impact Program | Create custom impact investments through a grant of \$100K or more | Impact Assets, the leading facilitator of direct impact investing within Donor Advised Funds |
| Advisor Managed Fund | Investments chosen by the donor’s trusted investment manager. We consider new funds of over \$500,000. | Investment manager of choice |
| Index Fund | Available as requested. Contact staff. | Vanguard S&P 500 Index Fund |

Each charitable fund pays an investment oversight fee of 0.15% for investments in the Short-Term Pool and 0.19% for investments in the Balanced Plus Pool, Balanced Pool, Impact Pool and Advisor Managed Fund. Please see chart on first page for support fee.

RESOURCES FOR DONORS AND THEIR ADVISORS

The Boston Foundation offers philanthropic and professional benefits, including:

- Special events, educational seminars and research presentations providing information and insight into issues affecting Greater Boston and around the world
- Workshops on philanthropic strategy, finding a focus, creating a legacy and more
- Access to deep knowledge and expertise in our program areas, and local contacts
- One-to-one relationships with dedicated Donor Services staff, who offer assistance customized to each donor’s needs and goals
- Access to fee-based philanthropic consulting and program management services through The Philanthropic Initiative (see page 3)
- Ability to give anonymously through a Boston Foundation fund

QUICK TIP: The Boston Foundation can accommodate complex or unusual gift assets, including publicly traded securities, restricted stock, privately held interests (C-Corp and S-Corp stock, limited partnerships or LLCs), private equity interests, real estate, IRAs, retirement accounts, miscellaneous or unique assets (patents, mineral rights, royalties), whole life insurance policies, annuities, cryptocurrency, etc.

FAST FACT: The Boston Foundation has about \$1.7 billion in assets: \$413 million in its endowment, the Permanent Fund for Boston, from which its program area experts distribute grants into the community, and \$977 million in Donor Advised Funds from which individuals, families and corporations recommend grants to nonprofits locally, nationally and internationally.

SPEEDY STORY: Interest in a cruise ship, the *S.S. Paul Gauguin*, may be the best-known gift of a complex asset to the Boston Foundation. In 2011 it became the subject of a very public family feud, but resulted in the largest gift the Foundation had received to date.

THE PHILANTHROPIC INITIATIVE

If your clients have or wish to create a family foundation, are passionate about international engagement, represent a family business or corporation, or if they are looking for in-depth consulting services, partner with The Philanthropic Initiative (TPI). A distinct operating unit of the Boston Foundation, TPI is a deeply knowledgeable philanthropy advisory practice that can work collaboratively with you to advance your clients' charitable goals. TPI's clients use a variety of giving vehicles, including DAFs held at the Boston Foundation and elsewhere. TPI's high-touch services include:

- Strategic planning and facilitation
- Custom program design, including grants programs, college success programs, corporate giving and employee engagement programs, and other strategic initiatives
- Family philanthropy planning, including retreat design and facilitation, next generation involvement and governance
- Benchmarking and social issues research to inform philanthropic strategies and identify funding opportunities
- Ongoing management and evaluation services for foundations, including support for grants programs, scholarship and college success programs, and other initiatives
- Coaching for foundation staff and board members

QUICK TIP: TPI's Center for Global Philanthropy conducts research and provides clients with deep insights and a global network to enhance and facilitate giving outside of the United States.

FAST FACT: Since its founding in 1989, TPI has directed more than one billion dollars and influenced billions more on behalf of hundreds of clients around the world.

SPEEDY STORY: After selling his company, a successful businessman decided to dedicate the majority of his wealth to philanthropy. TPI helped him craft a mission statement, define key focus areas and develop a plan to start a foundation. TPI also conducted preliminary research and helped convene national experts on issues important to him.

PLANNED AND LEGACY GIVING

We can help you and your clients find the best way to incorporate philanthropy into an estate plan, including gifts by will or trust, gifts of retirement plan assets and life insurance, gifts that pay income and preserve assets for future generations, and more.

QUICK TIP: Shape your legacy while you are alive. Donors can begin a named fund in the Permanent Fund for Boston to which they can add (even using required minimum distributions from an IRA) as their philanthropy and passions continue to take shape.

FAST FACT: During the Boston Foundation's 100th anniversary, 24 donors joined the Centennial Society, with confirmed legacy commitments of \$1 million or more to the Foundation.

SPEEDY STORY: Captain Carroll J. Swan commanded the 101st U.S. Engineers during WWI. When he died, in 1935, he left a fund "for summer vacations for needy children of Greater Boston," which has sent thousands of inner-city children to summer camps ever since.

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