

# Suggested Language for Wills and Trusts

The suggested language below is provided to assist donors and their attorneys in making gifts to establish new funds at the Boston Foundation by will or trust agreement.

## Permanent Fund for Boston

"I give and devise the sum of \$ \_\_\_\_\_ /the following described property \_\_\_\_\_ (description of assets given) to Boston Foundation, Inc.; with the request, as consistent with the Articles of Organization and Bylaws of Boston Foundation, Inc., as amended from time to time, that the funds thus transferred be used to enhance the quality of life for all the citizens for Greater Boston as part of the Permanent Fund for Boston."

## Field of Interest Fund (within the Permanent Fund for Boston)

"I give and devise the sum of \$ \_\_\_\_\_ /the following described property \_\_\_\_\_ (description of assets given) to Boston Foundation, Inc.; with the request, as consistent with the Articles of Organization and Bylaws of Boston Foundation, Inc., as amended from time to time, that the funds thus transferred be used to establish an endowment fund, to be known as the \_\_\_\_\_ (name of fund), the income\* to be used to make grants to nonprofit organizations engaged in the following charitable and educational activities in the Greater Boston area: \_\_\_\_\_." (for example, sheltering the homeless, aiding the elderly, supporting the arts)

## Endowed Donor Advised Fund

"I give and devise the sum of \$ \_\_\_\_\_ /the following described property \_\_\_\_\_ (description of assets given) to Boston Foundation, Inc.; with the request, as consistent with the Articles of Organization and Bylaws of Boston Foundation, Inc., as amended from time to time, that the funds thus transferred be used to establish a fund, to be known as the \_\_\_\_\_ (name of fund), the income\* to be used for grantmaking to qualified charitable organizations. While the Boston Foundation is given complete discretion in making grants, suggestions may be made from time to time to the Foundation's Governing Board by \_\_\_\_\_." (individuals named by the donor)

## Designated Fund

"I give and devise the sum of \$ \_\_\_\_\_ /the following described property \_\_\_\_\_ (description of assets given) to Boston Foundation, Inc.; with the request, as consistent with the Articles of Organization and Bylaws of Boston Foundation, Inc., as amended from time to time, that the funds thus transferred be used to establish an endowment fund, to be known as the \_\_\_\_\_ (name of fund), the income\* to be used to make grants to the following nonprofit charitable and educational organization(s) (indicate percentage to each organization if more than one) \_\_\_\_\_."

For suggested language to leave a gift to benefit an existing fund at the Boston Foundation, please contact Donna M. Driscoll, Director of Estate and Gift Planning, at 617-338-4268 or Donna.Driscoll@tbf.org.

*\*Income for this purpose shall be calculated by the Foundation's spending policy, notwithstanding the fund's historic gift value.*

*We advise you to seek your own legal, tax and financial advice in connection with gift and planning matters. The Boston Foundation and its staff do not provide legal, tax or financial advice.*

The Boston Foundation 

GRANT MAKING

CHARITABLE ASSET MANAGEMENT

SYSTEMIC CHANGE