Look at What We Accomplished Together

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OUR VALUES STATEMENT

In everything we do, we seek to broaden participation, foster collaboration and heal racial, ethnic and community divisions.

OUR MISSION

As Greater Boston’s community foundation since 1915, the Boston Foundation devotes its resources to building and sustaining a vital, prosperous city and region, where justice and opportunity are extended to everyone.

It fulfills this mission in three principal ways:

1. Making grants to nonprofit organizations and designing special funding initiatives to address this community’s critical challenges;

2. Working in partnership with donors to achieve high-impact philanthropy; and

3. Serving as a civic hub and center of information, where ideas are shared, levers for change are identified, and common agendas for the future are developed.
OUR YEAR IN NUMBERS

In 2019, the generous people of Greater Boston made 
$151 million in funds received.

We thank our new donors and those who added to their Donor Advised Funds and other funds, bringing our total assets to $1.3 billion.

Thanks to the hundreds of donors to the Permanent Fund for Boston since 1915, we made 780 grants in Greater Boston through our discretionary funds.

Families, individuals and companies who partner with the Boston Foundation through Donor Advised Funds made grants totaling $126 million, with $71 million going to nonprofit organizations in Greater Boston.

More than 500 donors helped us surpass our goal for the Annual Campaign for Civic Leadership, raising more than $3 million.

Thanks to numerous partners in research, we released 15 reports on everything from housing to workforce development to demographic change and more than 4,000 people participated in our forums.

In all, 125 outside organizations were welcomed to our space for meetings.

The numbers tell only one small part of our story. Read this report to learn about some of the hundreds of partners who work with us every day to make Greater Boston even greater. Look at what we accomplished together.
Look at what we accomplished together in 2019. It was a big year thanks to you: our donors, our partners in research, nonprofit leaders, other funders, grassroots activists and our close allies in business and in government. It was a big year for recognizing how diverse we are as a city and helping those who are struggling in the midst of this booming economy. It was a big year for focusing on the entire education pipeline—from early childhood to the next generation of workforce development. It was a big year for lifting up artists and advocating for affordable housing and vibrant public places. And it was a big year for honoring our past to inform our future. Thank you to everyone who contributes to our work—and everyone who cares deeply about Greater Boston. We are stronger when we work together to meet our city and region’s challenges. Thank you for being a part of the solution.

Sandra M. Edgerley
Chair, Board of Directors

Paul S. Grogan
President & CEO
EXPLORING OUR SPLENDID DIVERSITY

"CHANGING FACES OF GREATER BOSTON," a report from our research center Boston Indicators and five UMass institutes, made the front page of the Boston Globe with the news that virtually all of our region’s population growth since 1990 has been driven by immigrants of color.
Data have stories to tell: One is about Dorchester’s Fields Corner, which has a diverse population, including some 13,000 Vietnamese Americans. Half of all businesses in the neighborhood are Vietnamese-owned.
CELEBRATING TEACHERS

**BOSTON EDTALKS** is an annual event that gives educators a platform for sharing the challenges, opportunities and rewards of life in and around the classroom. Hosted by the Boston Foundation, Boston EdTalks is held during Teacher Appreciation Week to recognize and celebrate innovation and expertise in education.

Educators across the entire K-12 pipeline share unique ideas and bold approaches to teaching. The topics range from enlivening first-grade science to learning far beyond the classroom to creative ways to retain teachers of color.

*WBLIR’s CitySpace was the site of the eighth annual Boston EdTalks. The display of teachers’ observations and latest practices dazzled and moved the audience.*
LIFTING UP GRASSROOTS CHANGE MAKERS

Civil rights leaders, community organizers, activists for the arts, immigrants and the transgender community… The 2019-2021 Class of BOSTON NEIGHBORHOOD FELLOWS is an inspiring group of 11 community leaders—working hard to advance the quality of life in Greater Boston. The Fellows receive a two-year grant, leadership training and the opportunity to network with other change makers.

“This is a diverse group of people who play a variety of roles, and have one remarkable thing in common: a deep commitment to making their community—our community—a better, safer, more equitable place.”

—Orlando Watkins
Vice President for Programs, The Boston Foundation
Fellows Chastity Bowick (left) and Kaden Mohamed are advocates for transgender rights.

Total number of Fellows since 1990
We recognize and support artists’ essential contributions to creating and maintaining a thriving, healthy and innovative city. As such, the Boston Foundation—in partnership with the Barr Foundation—funds **LIVE ARTS BOSTON**, which offers grants of up to $15,000 to individuals and small companies to create, present or produce new works.

**HELPING ARTISTS SOAR**

$2.3 MILLION
Total invested through 186 LAB grants

1,000+
Number of performances supported

71%
Share of funded projects led by artists of color

*Boston Art & Music Soul Festival (BAMS Fest), is an annual festival held in Franklin Park that lifts up performing artists of color.*

*Photos by Kristyna Young.*
“Changing demographics do not, on their own, make communities more welcoming, inclusive, respectful and caring of each other. That requires intentionality. And it is one of the many reasons arts and creativity are so vital.”

—from a Boston Globe op-ed by the Barr Foundation’s Jim E. Canales and the Boston Foundation’s Paul S. Grogan
REWARDING INNOVATION

The Benjamin Banneker Charter School in Cambridge is a K-6 Commonwealth charter school that is known for its culture of persistence and its focus on STEAM (science, technology, engineering, arts and math). The Banneker was the 2019 winner of the **POZEN PRIZE FOR INNOVATIVE SCHOOLS**, which is given annually to recognize schools that consistently boost student achievement through innovative models, programs and practices. Winners receive an $80,000 award, with the runners-up—this year the Conservatory Lab Charter School of Boston—receiving a $10,000 prize.

$541,000

Total awarded by the Pozen Prize since it was founded in 2013 by donors Robert and Elizabeth Pozen
INVESTING IN BLACK AND LATINX OWNED BUSINESSES

The **BUSINESS EQUITY FUND** at the Boston Foundation provides flexible and patient capital to successful, growing companies owned by people of color. Five businesses have received funding to date, including Tartt's Nursery School, Inc. The goals: new local jobs, wealth creation, strong communities.

Bessie Tartt Wilson founded Tartt's Nursery School, Inc. in 1946 and it has been passed down through the generations ever since. Tartt's provides high quality child care for Boston's families. Today, with capital from the Business Equity Fund, Tartt's is expanding to new centers and adding to its staff.

Total raised for the Business Equity Fund thanks to Eastern Bank and other investors

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The Tartt family from left:

Mary L. Reed, 2nd Generation; President;
Ken Reed, 3rd Generation, COO;
Nida Wright, 4th Generation, Vice President;
Wanda Geer, 3rd Generation, CEO.
The first cohort of place-based leaders is as diverse as the communities they represent: community activists, open space champions, housing advocates and entrepreneurs.

Above: Bridgette Wallace, a member of the Roxbury Cultural District team, exploring Yu-Wen Wu’s installation in Chinatown’s Pao Arts Center.

Right from top: a farmer’s market in Copley Square and a park in Post Office Square.
A NEW NETWORK FOR PUBLIC PLACES

A festival in Hyde Square. A sidewalk in Cambridge. A plaza in Chinatown. In a fragmented city, these are the shared community places that bring us powerfully together. This year, the Boston Foundation launched a pilot initiative—the PLACE LEADERSHIP NETWORK—that supports community leaders in preserving and enhancing the character of these vibrant, inclusive spaces.
INSPIRING KIDS IN THE SUMMER

Boston’s summer programs have been part of the largest, most rigorous national study to date on summer learning, commissioned by the Wallace Foundation and researched by RAND Corporation. The 2016 report showed that students who attend summer learning programs at high rates outperform control groups in math, reading and socio-emotional skills and gain significant advantages throughout the entire school year.

Boston After School & Beyond holds programming on Thompson Island every summer.
$1 Million

Total Boston Foundation grants to Boston After School & Beyond for summer programming since 2009
Supporting, motivating and mentoring students as they follow their dreams is at the heart of SUCCESS BOSTON’s coaching model. Its goal over the last 10 years has been to dramatically increase college completion rates. It has done just that.

The coaching model has become so successful that it is now embedded in UMass Boston, Bunker Hill Community College and other higher education institutions.

77% Increase in the number of Boston Public Schools graduates earning a college degree each year since the Class of 2000
PROJECT CATAPULT is testing the next-generation of workforce development by investing in the exponential growth of Greater Boston’s most effective, market-driven training and education strategies. While engaging employers as true partners, flexible resources are going toward building organizational capacity and the development of provider networks. The goal: develop locally-sourced talent to meet the demands of our tight labor market.

Project Catapult’s original partners include JVS, the most prominent workforce development nonprofit in Boston.
Resilient Coders is a nonprofit that trains young people of color for high-growth careers as software engineers.
King Boston held a series of teach-ins during 2019. The first was at the historic Arlington Street Church, where King found friendship and peace during his time in Boston.
EMBRACING OUR PAST AND FUTURE

We are honored to provide a home to **KING BOSTON**, which is:

Building a world-class memorial on Boston Common honoring
Martin Luther King, Jr. and Coretta Scott King

**and**

Building a $1 million endowment with the Twelfth Baptist Church
to keep the dream alive through King-related programming

*We thank King Boston’s founder and co-chair Paul English and co-chair Rev. Liz Walker for their inspiring leadership.*
OUR DONORS

Our closest partners are our donors, who make everything we do possible. We thank them for their deep commitment to our community.
DONORS TO THE ANNUAL CAMPAIGN FOR CIVIC LEADERSHIP

These contributions help us to serve as a think tank and advocacy organization, publish research into the most critical issues of our time and bring people together to exchange ideas, influence public policy and solve problems. We thank our donors for their generosity and support.

The following individuals, families and companies contributed to this year’s campaign to support the Boston Foundation’s civic leadership.

**$100,000+**
Anonymous
Sandra and Paul Edgerley
Jack and Elizabeth Meyer
Jill and Niraj Shah

**$50,000-$99,999**
Anonymous (3)
Josh and Anita Bekenstein
Brian and Karen Conway
William and Ami Kuan Danoff
The Klarman Family Foundation
Linda Mason and Roger Brown
Dwight and Kirsten Poler

**$25,000-$49,999**
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Ronald O’Hanley
Tim and Lynne Palmer
Stephanie and Brian Spector
Jane Timken
David and Louise Weinberg
Arthur M. Winn and Family

**ANNUAL CAMPAIGN FOR CIVIC LEADERSHIP**

**CAMPAIGN CO-CHAIRS BRIAN CONWAY AND JILL SHAH**

In the Boston Foundation’s 2019 fiscal year, more than 500 individuals, families and companies contributed to the Annual Campaign for Civic Leadership.

The campaign supports the Boston Foundation’s research, forums, public policy and advocacy work—all with the goal of strengthening Greater Boston today and far into the future. We thank the co-chairs of the 2018-2019 Annual Campaign: Brian Conway, Chairman and Managing Partner at TA Associates and a Boston Foundation Board member; and Jill Shah, President and co-founder of the Shah Family Foundation. With their expert guidance and tremendous leadership we had a record year, raising more than $3 million.
$10,000-$24,999
Anonymous (6)
Karen and Jim Ansara
Michelle and Bob Atchinson
Bank of America Charitable
Foundation, Inc.
Katherine K. Brobeck
Michael and Lisa Bronner
Rick and Nonnie Burns
Alexi and Steven Conine
Eileen and John M. Connors, Jr.
Joseph E. Corcoran
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Paul English
Eos Foundation
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TJX Companies
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Andrew and Melora Balson
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Boston Partners
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$2,500-$4,999
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Up to $999
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Rosalin Acosta
Alchemy Foundation
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Anthony and Jacqueline Baudanza
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The Benevity Community Impact Fund
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Wellington Management Company,
LLP
Jean and William Whitney
Christopher and Nancy Winship
Katherine B. Winter
Michael Yogman
Albert and Judith Zabin
Isa Zimmerman
At the heart of everything the Boston Foundation has done over the last century is the Permanent Fund for Boston. This essential fund was established through bequests left by forward-thinking Bostonians and has been strengthened by outright gifts. It supports innovative work in the arts, education, health, housing, workforce development and countless other important areas of community life.

DONORS TO THE PERMANENT FUND FOR BOSTON

The following list includes donors who have made gifts totaling $1 million or more to the Permanent Fund for Boston, with the year of their first contribution noted in parentheses. Bold indicates that they are Centennial Circle Donors who committed $1 million or more during the Boston Foundation’s Centennial campaign.

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Estate of Reginald Benting (1984)
Brother Thomas Charitable Foundation (2008)
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Estate of Winifred I. Clapp (1990)
Joseph E. Corcoran (2016)
Desh and Jaishree Deshpande (2018)
Sandra and Paul Edgerley (2015)
Estate of Lucy Fields (2009)
Paul and Patricia Gannon (2015)
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Esther G. Stoddard Trust (2007)
Vingo Trust II (1994)

The following list includes donors who have made gifts totaling $10,000 – $999,999 to the Permanent Fund for Boston, with the year of their first contribution noted in parentheses.

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Estate of Emily T. Allen (2007)
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Estate of Charles T. Carruth (1983)
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Fay M. Chandler (2001)
Estate of Gladys Chiquoine (1983)
Estate of Helen A. Claflin (1992)
Combined Jewish Philanthropies of Greater Boston (1991)
Commonwealth of Massachusetts (2009)
Estate of Anastasia Conte (1988)
Barry B. Corden (2012)
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Estate of Mary Frances Drown (1929)
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Estate of Kenneth S. Domett (1960)
Grace L. Diggles Trust (1993)
Estate of Helen A. Claflin (1992)
Commonwealth of Massachusetts (1991)
Estate of Charlotte E. H. Curtis (1940)
Anne H. Davis Trust (1964)
Davis Family Charitable Foundation (2016)
Gladys Dean Trust (1977)
John H. Deknatel and Carol M. Taylor (2016)
Luisita L. Denghausen Trust (1990)
Martin Deutsch (1997)
Grace L. Diggles Trust (1993)
Estate of Kenneth S. Domett (1960)
Phyllis G. Downing Trust (2001)
Lisa J. Drapkin (2014)
Estate of Mary Frances Drown (1929)
Dusky Foundation (2013)
Eastern Bank Charitable Foundation (2014)
Estate of George H. Eastman (1971)
Paul Elliott Trust (1991)
Virginia Ellis Memorial Fund (1976)
Leon R. Eyges Memorial Fund (1963)
George R. Farnum (1982)
Mary C. Farr Trust (2006)
First National Bank of Chicago (1990)
Estate of Benjamin Fisher (1996)
Estate of Barbara B. Fontaine (1997)
Martha M. Fosdick Fund (1978)
Estate of Edith R. Fottler (1948)
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Estate of Pauline S. Germeshausen (2006)
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Donald Gregg (1963)
Estate of Patricia Grisham (1964)
Estate of Joseph Guild (1964)
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Estate of Ellen Page Hall (1931)
Jean Hanlon (1991)
Estate of Dorothy C. Harris (1967)
Carrie A. Hartley Trust (1963)
Estate of Elizabeth M. Hay (1972)
Haymarket People's Fund (1994)
Estate of Fred R. Hayward (1969)
Helen P. Hennessey Trust (1984)
Ada H. and Clara Hersey Trust (1955)
Vladimir N. Herteli Trust (2003)
George L. Hill Trust (2002)
Estate of Anna P. Hills (1969)
Estate of Harry Holland (2008)
Estate of Grace Scott Hollett (2005)
Estate of Agnes G. Homes (1961)
Katherine B. Hood (2001)
Estate of Adeline D. Hooper (1973)
Estate of Mary Frothingham Hooper (1961)
Estate of Elizabeth B. Hough (2000)
Donald J. Hurley Memorial Fund (1978)
Jane W. Hyman (2002)
Mark Hyman, Jr. Trust (1999)
Institute for Affirmative Action (2007)
Stephen P. Jonas (2007)
Cyri H. Jones Trust (1974)
Ross Jones and Emily Nielsen Jones (2015)
Estate of Frances A. Jordan (1978)
Estate of Ethel M. Joy (1993)
Louis and Marcia Kamentsky (2013)
The Keane Family Foundation (1997)
Mr. and Mrs. John F. Keane (2001)
Vera Kilstein (2019)
Estate of Paul Kimball (1964)
Pauline Kleven Trust (1990)
Estate of James G. Knowles (1982)
Dr. and Mrs. Arthur R. Kravitz (1987)
Estate of Louise P. Kush (1997)
Aimee Lamb Trust in memory of Winthrop and Aimee Sargent (1980)
Estate of Ida Fales Lamb (1967)
Lambert Marital Trust (2007)
Mr. and Mrs. Herbert Lee (1999)
Thomas Lee (1997)
Barbara Estabrook Livermore Trust (1982)
Caleb Loring Jr. and Rosemary M. Loring (1997)
George and Ellen Lovejoy (2015)
Cora E. MacKenzie Trust (1973)
Mr. and Mrs. Gael Mahony (1982)
Anna E. Markus (2016)
Estate of Clara N. Marshall (1943)
Adalai Sargent Mason Trust (1982)
Ethel Fay McGuire Trust (1973)
Thomas Melendez and Aixa Beauchamp (2013)
MFS Investment Management (2014)
David D. Moir Revocable Trust (1991)
Estate of Arthur W. Moors (1950)
Reiner Moquete (2014)
Gertrude Morrison Trust (1965)
Estate of John Wells Morss (1940)
Wilbert G. and Eunice Muttart Foundation (2007)
Mrs. Robert B. Newman (2001)
Nixon Peabody LLP (1997)
Northern Trust (2006)
The Overbrook Foundation (1990)
Estate of John Adams Paine (1967)
Estate of Winthrop D. Parker (1967)
Partners HealthCare System, Inc. (2014)
Estate of Mary F. Pearl (1997)
Estate of Annie S. Penfield (1979)
Phillip Perelmuter (2014)
Janet S. Perkins Charitable Remainder Unitrust (2000)
Philanthropic Collaborative, Inc. (2000)
Estate of Blanche E. Philbrick (1965)
Estate of Mary N. Phillips (1974)
Estate of J. Christie Pingree (1957)
David R. Pokross, Jr. (1996)
William J. and Lia G. Poorvu (1997)
Robert O. Preyer Charitable Lead Unitrust (1992)
Estate of Carrietta W. Proverbs (1984)
Esther Frances Quinn Trust (1995)
Mr. Robert A. Radloff (2000)
Estate of Bertha J. Richardson (1975)
Estate of Frank L. Richardson (1975)
Estate of Charles E. Riley and Agnes Winslow Riley (1972)
Mabel Louise Riley in memory of Charles Edward (1972)
Harry & Minnie Rodwin Memorial Fund (1975)
Harriet Rogers Unitrust (1990)
Professor and Mrs. Walter J. Salmon (1997)
Florence M. Scott Trust (1971)
David and Marie Louise Scudder (2001)
Estate of Helen S. Sharp (1966)
Estate of Frank R. Shepard (1954)
Estate of Anne G. Shewell (1984)
J. de Vere Simmons Trust (1985)
Alice Wilder Smith in memory of Frank Langdon Smith (1968)
Edson B. Smith Trust (1984)
Estate of Eleanor Smith (1986)
Irene C. Smith Trust (1975)
Florence Snelling Trust (2006)
Dr. William Davies Sohie, Jr. (1990)
Helen Spaulding (1990)
Spaulding-Potter Charitable Trusts (1972)
Estate of Francis M. Stanwood (1961)
Estate of Albert J. Stone, Jr. (1960)
Estate of Mary P. Stone (1948)

Sandra and Paul Edgerley are members of the Boston Foundation’s Centennial Circle—generous donors who committed $1 million or more to the Permanent Fund for Boston during the Boston Foundation’s Centennial in 2015. The Edgerleys also supported the construction of the Edgerley Center for Civic Leadership at the Boston Foundation, a large public space that accommodates the Foundation’s forums and other events. We thank Sandra Edgerley for serving as Chair of our Board of Directors over the last five years. During those years, she has guided us through a period of tremendous growth and service to this community. We honor her devotion to the community of Greater Boston, which has been strengthened immeasurably through her leadership.
LEGACY SOCIETIES

Members of the Boston Foundation’s Legacy Societies are deeply committed to providing the Boston Foundation with the resources it will need—not only today, but into the future—in order to meet the ever-changing needs of our community.

We thank these generous donors and honor them here.

CENTENNIAL SOCIETY

BILL NIGGREEN AND KATHLEEN MCDERMOTT

When Bill Nigreen and Kathleen McDermott began their long-term estate planning—including their legacy to the community—they turned for guidance to the Boston Foundation. The largest share of their community legacy is an unrestricted gift to the Permanent Fund for Boston, the Foundation’s most flexible fund and the one that addresses the broadest cross-section of community needs. The rest of their legacy gift will benefit the Annual Campaign for Civic Leadership, which supports the Foundation’s research, forums and public policy work, and the Boston Foundation’s Arts Fund.

CENTENNIAL SOCIETY

The following donors have confirmed legacy commitments of $1 million or more to grow the Permanent Fund for Boston.

Anonymous (6)
Diane DeSerras Arenella
James F. Becker and Randal D. Rucker
Rick and Nonnie Burnes
Belden, Pamela, and Andrew Daniels
Richard and Marcia DeWolfe
Michael and Barbara Eisenson
David J. Elliott and Hungwah Yu
Grace and Edward Fey
Atsuko and Larry Fish
Peni Garber
Brian Hyde
Jane Wegscheider Hyman
Louis and Marcia Kamentsky
J. Dayne Lamb and Gardner N. Stratton
Edward J. LeMay
Anne R. Lovett and Stephen G. Woodsum
The McLachlan Family
Bill Nigreen and Kathleen McDermott
Robert A. and Veronica S. Petersen
Robert A. Radloff
Sam Plimpton and Wendy Shattuck
Joseph G. Prone Foundation
Lindsey A. Rosen
Dr. David and Mrs. Judith M. Schurgin
Sandra M. Stark
Mark and Grace Sullivan
LONGLEY LEGACY SOCIETY

The following donors have confirmed legacy commitments of up to $999,999 to grow the Permanent Fund for Boston.

Anonymous (8)
Howard and Carol Anderson
Catherine Axon and Thomas M. Elder
Hanna and James Bartlett
Barry Bluestone and Mary Ellen Colten*
Janine Bouchard
Margaret A. Bush
Barry B. Corden
Constance and Lewis Counts
Ralph J. Donofrio
Ellen Epstein and Rose* and Lee* Epstein
Paul and Patricia Gannon
Paul S. Grogan
Kate R. Guedj
Dean T. Hara and Congressman Gerry E. Studds*
Ann S. Higgins
Helen M. Jones
Jonathan and Judy* Keyes
Anne F. Kilguss
Peter and Stephanie Kurzina
Colman & Carol Levin Fund
Bernadette M. MacPherson
Barbara and Myron* Markell
Rabbi Bernard H. Mehlman
Timothy and Deborah Moore
Herbert E. Morse and EllenJoy Fields
Katharine S. Nash
Beatrice and Peter Nessen
Ruben D. Orduña
Jennifer Jossie Owens
Nathaniel Pulsifer
Gary and Natalie Robinson
Anthony Mitchell Sammarco
Wendy C. Sanford
Jennifer P. and Daniel I. Sherman
Charles E. and Deana M. Shirley
Binkley and Paula Shorts
Scott E. Squillace, Esq.
Charles A. Walsh III
Ann and Hans Ziegler

*Deceased
ROGERSON LEGACY SOCIETY

The following donors have documented their intention to carry out their legacy giving through Donor Advised Funds or Designated Funds at the Boston Foundation.

Anonymous (38)
Mary Lee T. and Peter C. Aldrich
G. Thomas and Allison Aley
Barbara Jane Anderson
Geoffrey D. Austrian
Sherwood E. Bain
Mary Barber
Rich Becker
Laurie A. Bencal, CPA
Doreen B. Biebusch
Thomas W. Bird
David Blot
Kenneth S. Brock
Jacob F. and Barbara C. Brown
Rick and Nonnie Burnes
Margaret A. Bush
Frank and Ruth Butler
David and Gay Campbell
Helen T.W. Chen and Keith R. Ohmart
Stanley and Josephine Chen
Edward A. and Penny Cherubino
Arthur D. Clarke and
Susan P. Sloan
Marilyn Darling
David S. and
Shirley G.* Dayton
Ralph J. Donofrio
Malcolm Dunkley
Anita Maria Elliott
Ellen Epstein and Rose* and Lee* Epstein
Joe Fiorello
Sandra and Philip* Gordon
Andrew C. Goresh
Dr. G. Anne Guenzel
Charlotte I. Hall
Marilyn L. Harris
Barbara Haueter Woodward
William G. Henderson and
Carol M. Brogna Henderson
Petie Hilsinger
Kenneth D. and Cynthia L. Holberger
Chuck Holland
Helen R. Homans
Emily C. Hood
Marjorie Howard-Jones
Stephen G. and
Rosemarie Torres Johnson
Karen A. Joyce and John Fitzgerald
Ruth G. Kahn
Louis and Marcia Kamentsky
Gary P. Kearney, M.D. and
Susan Kearney
James A. Kilmurray and
Janice L. Quiram
G. P. Paul Kowal
Barbara N. Kravitz
Virginia Kropas
Frances J. Lee-Vandell
Donald J. and Susan Kelley MacDonald
Robert and Poppy Mastrovita
Stephen J. McCarthy
Meredith and Elsa McKinney
The McLachlan Family
Rabbi Bernard H. Mehlman
Edward J. and Jane S. Michon
Charles Fessenden Morse
Frederick W. Neinas, M.D.
Carl H. Novotny and
Rev. Judith Swahnberg
Mark A. and Judith A. Osborne
Douglas D. and Geraldine Payne
Nancy E. Peace
Robert A. and Veronica S. Petersen
Warren Radtke and
Judith Lockhart Radtke
Chris Remmes
Richard L. Robbins
Edith M. Routier
John A. Russell
Wendy C. Sanford
Margaret Schmidt and Kenneth Danila
Norman J. and
Maryellen Sullivan Shachoy
Binkley and Paula Shorts
Ellen L. Simons
Edward G. (Ted) and
Nancy L. Smethurst
Cheryl H. Smith
Scott E. Squillace, Esq.
David F. and Patricia R. Squire
Arthur L. Stevenson
Anne B. Stone
Elihu and Bonnie Stone
Anne Thompson
Libby and Sidney Topol
Alan and Pamela Trefler
Joy E. Van Buskirk
Peter S. and Pamela L. Voss
Robert R. Wadsworth and
Catherine E. Moritz
J. H. Walton, Jr. and Carolyn Walton
Inge J. Wetzstein
Constance V. R. White
Eric S. and Linda H. White
Jeffrey and Theresa Whitehead
Michael N. and Mary M. Wood

*Deceased

Background photo: Charles Rogerson, our founder
The Permanent Fund for Boston is Greater Boston’s endowment and the most flexible fund held by the Boston Foundation, giving our staff and board members the crucial resources they need to respond to the most pressing issues facing our community at any point in time. It is made up of hundreds of separate funds that are either Unrestricted or Field of Interest Funds.

**UNRESTRICTED FUNDS**

The following funds are either totally unrestricted or directed to a general issue or area of concern. Many of these funds were established by families or organizations to honor loved ones or treasured colleagues by naming the fund after them. The year the fund was established is listed in parentheses.

- Emily Tuckerman Allen Fund (2006)
- Anonymous Fund X (2018)
- Area IV Fund (2015)
- Geno A. Ballotti Fund (1985)
- Irene W. Bancroft Fund (1997)
- James R. Bancroft Trust Fund (1985)
- J. E. Adrien Blais Fund I (1968)
- The Barry Bluestone and Mary Ellen Colten Legacy Fund (2017)
- James Dean Fund (1947)
- Herbert and Lucy Fields Fund (2009)
- Edward Glines Fund (1939)
- Nathaniel Hooper Fund (1939)
- Michael B. Keating Fund for Justice and Social Equity (2016)
- Polaroid Fund (1997)
- Ruth M. Reiss Memorial Fund (1997)

**UNRESTRICTED FUNDS**

**ANONYMOUS DONOR**

A number of donors to the Boston Foundation wish to remain anonymous. In 2017, the Boston Foundation received a part of the transfer of a majority investment in a Massachusetts-based company. A substantial portion of the gift was directed to benefit the Permanent Fund for Boston, the Boston Foundation’s endowment, which makes our strategic giving in Greater Boston possible. The donor, who wishes to remain anonymous, closely follows the work that the historic gift has made possible.
FIELD OF INTEREST FUNDS

The following funds are directed to a particular issue or area of concern. Many of these funds were established by families or organizations wanting to honor loved ones or colleagues by naming a fund after them. The year the fund was established is listed in parentheses and new funds are bolded.

Solomon Agoos Fund (1987)
Arts Fund (1998)
   Free for All Endowment Fund (2014)
   Edward Hyde Cox Fund (2001)
   Anna Faith Jones Arts Fund (2001)
   Brother Thomas Fund (2008)
   Brooks White, Jr. Memorial Fund (2001)
   Edith M. Ashley Fund (1961)
Asian Community Fund (2019)
   Diane Heath Beever Memorial Fund (2008)
   J. E. Adrien Blais Fund II (1968)
   J. E. Adrien Blais Fund III (1968)
   Emily Budd Fund (1961)
   Business Equity Fund (2018)
   Community Organizing & Advocacy Endowment Fund (1988)
   Coolidge Christian Education Fund (1994)
   David W. Cushing Fund (1988)
   DACA Dream Fund (2018)
   Mabel Walsh Danforth Fund (1950)
   Virginia Herrick Deknatel Fund for Children's Services (2002)
   Annie S. Dillaway Fund (1966)
   Kate Ellis Fund (1954)
   Equality Fund (2012)
   Mary C. Farr Arts Fund (2006)
   Frederika Home Fund (1980)
   General Support Fund for Education (1989)
   Elizabeth D. Goldsmith Fund for Families (2011)
   Charles W. Happgood Trust Fund (1987)
   Mary Harris Fund (1941)
   Grace L. Holland Fund (2008)
   Theodore C. Hollander Trust Fund (1929)
   Jamaica Plain Dispensary Fund (1963)
   Charles Frederick Joy and Dora Marie Joy Fund (1993)
   Vera Kilestein and Sara Victorine Fund (2019)
   King Boston (2018)
   Kraft Family Non-Profit Emergency Fund (2016)
   Louise P. Kush Fund (2016)
   Edith Shedd Larsen Fund (1963)
   Latino Legacy Fund (2012)
   MAAH Stone Book Prize Fund (2019)
   Maude A. MacNaught Fund (1980)
   Azad & Doris Maranjian Charitable Trust Fund (2009)
   Massachusetts Civic League Fund (1984)
   Massachusetts United for Puerto Rico (2018)
   Willis Munro Fund (1990)
   Harry L. Nason Fund (1954)
   Florence Arnaud Newton Fund (1956)
   Grace G. North Fund (1955)
   Norman Everett Pearl Fund (1997)
   Janet S. & George T.B. Perkins Fund (2000)
   Petersen Family Fund for the Environment (2016)
   David R. Pokross Fund for Children in Need (1997)
   Alice F. Rosenquist Fund (1985)
   Fund for Self-Reliance (1989)
   Louis Agassiz Shaw Fund (1992)
   Katherine Dexter Shelman Fund (1955)
   The Shout Syndicate Fund (2018)
   Sophia Snow Fund (1949)
   Helen & Marion Storr Fund (1986)
   Stuart-Jones Trust Fund of the All Souls Lend A Hand Club, Inc. (1994)
   Carroll J. Swan Memorial Fund for Children's Charities (1936)
   Nelson E. Weeks Fund (1938)
   Fanny Wharton Fund (1920)
   Katherine C. Wheeler Fund (1988)
   Fund for Preservation of Wildlife & Natural Areas (1994)
   Herbert Farnsworth Fund (1994)
   Hollis D. Leverett Memorial Fund (1994)
   Ruth and Henry Walter Fund (2011)
   Arthur L. Williston and Irene S. Williston Trust For Education (1954)
   Mary Denny Williston Fund (1970)
   Window Shop Fund (1989)
   Gladys W. Yetton Fund (1970)
The Boston Foundation is proud to be a supportive partner to individuals, families and companies who utilize the Foundation’s Donor Advised Fund program to pursue their own philanthropic interests and make a difference through charitable giving.

DONOR ADVISED FUNDS

DAVID MENDELS

After meeting David Delmar Sentíes, the founder of Resilient Coders, David Mendels and his wife Leila Yassa began to support Resilient Coders through their Donor Advised Fund at the Boston Foundation. Mendels was so inspired by Resilient Coders’ mission of promoting social justice through economic empowerment, that he joined the board of the nonprofit, which trains young people of color who have an aptitude for technology as software engineers and then matches trainees to jobs in the high tech field.

The year the fund was established is listed in parentheses and new funds are bolded. In addition to the 28 new Donor Advised Funds listed in bold, there were seven new anonymous Donor Advised Funds in fiscal year 2019.

3C Fund (2013)
63 Marlborough Street Fund (1985)
A & E Educational Quest Fund (2005)
AADS Memorial Fund (2005)
Walter and Alice Abrams Family Fund (2006)
Abromowitz/Ruttenberg Family Fund (2001)
Acacia Fund (2005)
Adler Family Fund (2006)
Adlib Foundation (2010)
Affinity Services Corporation Fund (2003)
The Akili Fund (2016)
James F. Alenson Memorial Fund (2007)
Aley Fund (2010)
Aliad Fund (1994)
Linowes Alinsky Philanthropic Fund (2018)
Dwight & Stella Allison Fund (1982)
Alper Family Fund (1996)
George and Nedda Anders Fund (1992)
Barbara Jane Anderson Fund (2000)
Ashley Anderton Memorial Fund (2017)
Selma and Bayness Andrews Fund (2007)
Anony Fund (1999)
Ansara Family Fund (2006)
Anthes Weitz Family Fund (2015)
Anthropologists’ Fund for Urgent Anthropological Research (1996)
APOC Fund (2012)
Arba Lifnot Boker Fund (1993)
Arch Stanton Charitable Fund II (2016)
Armony Erel Charitable Fund (2009)
DONOR ADVISED FUNDS

GAIL GOODMAN

Gail Goodman first heard about Entrepreneurship for All (EforAll), which helps under-resourced entrepreneurs launch new businesses, from another Boston Foundation donor, Desh Deshpande, who provided initial funding to the nonprofit in 2003 when it was launched in Lowell. Today Goodman supports EforAll through her family’s Donor Advised Fund. She also chairs the board of EforAll, serves as a mentor to some of its entrepreneurs and is helping the Massachusetts-based nonprofit expand from mid-sized cities in the Commonwealth to Roxbury and cities in other states across the country.
Hamblin L. Hovey Institute Fund (1983)
Hoyt Family Fund (2001)
Brian R. Hyde Foundation (2018)
Income Research and Management Charitable Fund (2014)
Interstitial Fund (2010)
The Irza-Leggat Family Charitable Gift Fund (2018)
J. Jill Compassion Fund (2002)
Jade Fund (2008)
JAHELBE Fund (2002)
Hope and David Jeffrey Fund (2012)
Jewel Family Fund (2017)
Julia and Peter Johannsen Charitable Fund (2016)
Jonas Family Fund (2000)
Samuel Lamar Jordan Trust Fund (2001)
The Joy Fund (2017)
Jumping Rock Fund (2001)
Louis and Marcia Kamentsky Donor Advised Fund (2010)
Beton M. Kaneb Fund (1984)
Martin & Wendy Kaplan Fund (2007)
Kaplan-Barletta Family Fund (2018)
Martin Fund (1998)
Kuni & Bill Martin Foundation (2019)
Mason-Brown Fund (2008)
Match School Scholarship Fund (2008)
May-Claxton Charitable Gift Fund (2012)
Mayel Fund (1982)
Austin and Tiverton McClintock Gift Fund (2014)
Alice L. McDougall Donor Advised Fund (2015)
McNeill Family Foundation (1998)
McSweeney Family Charitable Fund (2010)
Medical Research Fund (1993)
Melen dez & Beauchamp Family Fund (2018)
Mellowes Fund (1998)
Thomas M. Menino Fund for Boston (2014)
Gilbert G. Menna Family Fund (1999)
Meyer Foundation (2007)
Allan Meyers Fund for the Advancement of Careers in Disability (2001)
Michon Family Fund (1987)
Microsoft Unlimited Potential Fund (2005)
Mid-Century Fund (2005)
Milford Street Fund (2015)
Levy Family Fund (2001)
Light-Curtin Fund (2017)
LMG Fund (1997)
Marjorie L. and James M. Lober Fund (2010)
LOC Fund (2009)
Joan Locatelli Foley Memorial Fund D (1997)
GC & JW Lodge Fund (2001)
Longfield Family Foundation (2008)
Loomis Sayles Charitable Fund (2008)
Lord-Buck Fund (1996)
Bruce Lunder Fund (1983)
Donald J. & S. Kelley MacDonald Charitable Fund (1999)
Mahoney Family Fund (1984)
Mann Family Fund (2011)
Muddy Pond Trust Fund (1994)
Munger Family Fund (2002)
Bob & Alison Murchison Fund (2014)
Murphy Family Fund (2014)
The Murray Family Fund (2017)
Musics (2018)
Mussafer Family Fund (2014)
Myrtle Field Fund (2005)
Mystic Harmony Fund (2001)
Mystic River Watershed Environmental Fund (2012)
Tami E. Nason Fund (2005)
NE500/501Circle (2016)
NEID Climate Change Giving Circle Fund (2018)
NEID Giving Circle (2017)
New Beginnings/Kidder Fund (2005)
New England Temperature Solutions (2014)
New Place (2018)
Next Door Fund (2006)
Nichols Foundation (2017)
Nichols Foundation West (2017)
Joan Nichols Family Fund (2017)
The Nichols Philanthropy Fund (2017)
William H. Nichols Fund (2017)
Nixin Foundation (2018)
North Conway Institute Fund (2001)
Chad & Lia Novotny Fund (2002)
Kathryn Novotny Fund (2007)
Nicholas Novotny Fund (2007)
Novotny/Ramirez Donor Advised Fund (2002)
Novotny/Swahnberg Fund (1998)
Barbara Rose O’Connor Charitable Fund (2018)
Vania K.E. O’Connor Fund (2019)
One Foot Plan (2015)
Orchard Hill Fund (2013)
The Oristaglio Foundation (2019)
E. Ostroff Fund for Service (2017)
Owen Marie Fund (2013)
Palmer Family Fund (2016)
Morgan Palmer Foundation (1982)
Parachute Fund (2019)
The Park Family Charitable Fund (2014)
Parker Family Fund (2001)
Field Parker Fund (1997)
Partnership Fund in honor of Anna Faith Jones (2001)
Alfred Nash Patterson Foundation for the Choral Arts Fund (1980)
Payne’s Creek Fund (2002)
Payson Family Fund (2001)
Peaceable Kingdom Fund (1998)
Robert C. Perkins Fund (2001)
Samuel Perkins and Nancy Reed Fund (1996)
Sheila and Sara Perkins Fund (1996)
Peter Fund (2001)
Petersen Family Fund (2002)
Philancon Fund (1990)
Picard Family Fund (2000)
Karen Odessa Piper Charitable Gift Fund (2014)
Plimpton - Shattuck Fund (2006)
Pluhar Family Fund (2014)
Renata Poggioi Fund (1992)
The Polder Family Foundation (2009)
Pool Family Fund (1998)
Poovu Jaffé Family Fund (2019)
Poss-Kapor Family Fund (1996)
Helen C. Powell Donor Advised Fund (2015)
Pride in Scholarship Fund (1993)
Primary Care Progress Fund (2012)
Thomas & Mary Prince Family Fund (2001)
Joseph G. Prone Foundation (2014)
Sue and Bernie Pucker Fund (2003)
Donald and Frances Putnoi Charitable Fund (2007)
Peg Pyne Fund for Handicapped Access (1986)
Quid Nunc Fund (2002)
Radtko Family Fund (1997)
Phyliss and Jerome Lyle Rappaport Fund (2016)
Ravichandran Foundation (2019)
Gene Record Fund (2002)
Sara Delano Redmond Fund (1996)
The Reidy/Andre Fund (2019)
Remmer-Fox Family Fund (1996)
Reno Family Charitable Foundation (1999)
Edward S. Reynolds Memorial Fund (1985)
Rhyme and Reason Fund (2001)
Roberts Family Fund (1996)
Roberts-Belove Fund (2005)
Rosedune Fund (1971)
Rosen Family Fund (2008)
Lindsey A. Rosen Fund (2011)
Rossiter Family Fund (2018)

DONOR ADVISED FUNDS

MIMECAST

Mimecast Co-Founder and CEO Peter Bauer has built corporate social responsibility into the organization’s culture from the start. He established the Mimecast Charitable Fund as a Donor Advised Fund at the Boston Foundation to support nonprofits in the U.S., U.K. and Australia. The cybersecurity company has developed a strong relationship with the nonprofit organization Year Up for which the Boston Foundation was “there at the beginning” with one of its first grants. Together they will develop a workforce development program to annually serve 160 young adults—who are currently shut out of viable career and higher education opportunities.
Daniel and Brooke Roth Charitable Gift Fund (2008)
Rothman Charitable Fund (2014)
Rotman-Attardo Family Fund (2006)
Rust Bowl Fund (1988)
Saffron Circle Fund (2006)
David Salten Fund (2008)
Samuelson Family Gift Fund (2013)
Risha C. and Paul A. Samuelson Fund (1982)
Sands Family Fund (2012)
Susan F. Schaeffer Fund (2014)
Schawbel Family Fund (1995)
Margaret M. Schmidt and Kenneth J. Danila Fund (2005)
Schott Fund (1999)
Schumann Family Fund (2005)
Joel Schwartz Family Fund (2001)
Schwinn Family Charitable Foundation (2011)
September Fund (2001)
A Servant’s Heart (2014)
Shames/Egasti Fund (1992)
Shapiro/Fleishman Fund (2000)
Shawkemo Fund (2001)
SheGives Fund (2015)
Bob and Jean Sheridan Family Fund (2013)
Sherman Family Foundation Fund (2005)
Jon Shevell Cancer Fund (2011)
Jon Shevell Children’s Fund (2011)
Jon Shevell Education Fund (2011)
Shoe Box Foundation Fund (2004)
Peter Sidewater Foundation (2017)
Jean Karpas Siegel Fund (1995)
Silvia-Chandley Fund (2014)
John and Susan Simon Boston Foundation Fund (2007)
Sixty-Nine Roses Charitable Foundation (2011)
Skylight Fund (2000)
Fay Slover Fund (2011)
Ellin Smalley Fund (1988)
Austin & Susan Smith Fund (2000)
Anna and Jack Sommers Family Gift Fund (2018)
Nancy and George Soule Family Fund (1998)
The Sparsh Foundation (2019)
Spector Fund (2002)
Spencer Family Charitable Fund (2015)
David F. Squire Family Fund (1998)
Harvey & Shirley Stein Fund (2000)
Stewart Fund (2006)
Tracy Stewart Fund (2009)
Jim Stiles & Randy Bird Charitable Trust (2019)
Sith Hope Fund (2015)
Congressman Gerry E. Studds Fund (2007)
Charles Sugnet Fund (1999)
Joshua Sugnet Fund (1999)
Suhrbier Family Fund (2006)
Nancy L. Sullivan Fund (1990)
Sunrise Fund (1993)
Sylvan Fund (1986)
TAF Device (2019)
Ann Theodore Foundation (2019)
The Third Base Fund (2019)
Marc Thompson & Maureen Conway Family Fund (2008)
Thomsen Family Fund (2001)
Susan and Michael Thonis Fund (2005)
Scott and Jennifer Tobin Charitable Fund (2005)
Toms Family Fund (2016)
Topol Family Fund (1991)
Trefler Fund (1997)
The Tuukka Rask Foundation (2014)
Tye Charitable Fund (2007)
Upper Mill Fund (2019)
Marilyn and Richard Victor Fund (2017)
Violet Iris Fund (2015)
James and Margaret Wade Fund (1997)
Linda M. Walczak Children's Literacy Fund (2016)
Waldron Charitable Fund (2018)
Walker Fund (1999)
The Walter/Capone Fund (2011)
J. H. Walton Family Fund (1987)
Mitchell and Barbara Freedman Wand Charitable Fund (2014)
Anita Barker Weeks Charitable Gift Fund (2012)
Weiss Charitable Fund (2005)
Wellesley Hills Congregational Church Outreach Fund (2007)
Whitehead - Sayare Fund (2008)
Guy and Maggie Wickwire Fund (1990)
James and Debra Wiess Fund (2013)
Benjamin J. Williams, Jr. Fund (1987)
Hope A. Williams Fund (1987)
Natica R. Williams Fund (1987)
Ralph B. & Margaret C. Williams Fund (1985)
Ralph B. Williams, II Fund (1987)
Williamson Charitable Fund (2016)
The Windy West Fund (2016)
Winkler Family Foundation Fund (2001)
Winn Family Charitable Fund (2016)
Wesley L. Winship Fund (1999)
Winsor Foundation Fund (1989)
Howard L. Wolf Memorial Fund (1981)
Michael N. Wood Fund (1997)
Christopher and Debra Wyssopal Charitable Trust (2018)
Leila Yassa & David Mendels Fund (2001)
YotMe Donor Advised Fund (2018)
Zabin Charitable Fund (2001)
Emily Zofnass Fund (1998)
Zug Family Fund (2009)
Zwanziger Fund (2007)
The Zwanziger-Hoffman Fund (2018)
SUPPORT ORGANIZATIONS

Support Organizations have the continuing involvement of their founders, yet maintain public charity status through their affiliation with the Boston Foundation. The year the fund was established is listed in parentheses.

Bruce J. Anderson Foundation (1981)
Deshpande Foundation (2007)
Horace Moses Foundation (1995) to support Junior Achievement

SCHOLARSHIP FUNDS

The year the fund was established is listed in parentheses and new funds are bolded.

The Laura Ahlbeck Memorial Scholarship Fund (2017)
Harry Ankeles Scholarship Fund (1993)
Benjamin Foundation Scholarship Program (2017)
Blair Family AvalonBay College Scholarship (2013)
George C. Brackett STEM Scholarship (2016)
Francis J. Bresnahan Educational Scholarship Fund (1987)
Alex Castoldi Memorial Scholarship Fund (1982)
The Cicolani Family Scholarship Fund (2018)
Paula Marie Danforth Memorial Scholarship Fund (1990)
deVille Fund (1995)
Eagle Bank-Frank E. Woodward Scholarship Fund (1986)
Americo J. Francisco Scholarship Fund (1994)
Albert Francis Gilmartin Memorial Scholarship Fund (2005)
Gladwood Scholarships (2018)
Charles Hammond Fund - Hanover (1972)
Charles Hammond Fund - Springfield (1972)
Janey Fund Scholarship Program (1999)
Manton Scholars (2017)

MFG Scholars Program (2019)
Nixon Peabody Scholarship Program in Recognition of Retired Managing Partners
Prilla Smith Brackett Award (2018)
Francis P. Sears Scholarship Fund (1974)

Waldron-Wayland Scholarship Fund (2019)
Paul & Eleanor Young Fund (1989)
Youth Business Institute Scholarship (2014)
Designated Funds have been established to support specific, named organizations. Through these funds, many nonprofit institutions receive crucial annual support.

The year the fund was established is listed in parentheses and new funds are bolded.

ACCESS Education Fund (1985)
Fund for Adult Literacy (1985)
Rae and Aaron Alberts Foundation Fund (2003)
Rae and Aaron Alberts Foundation Fund II (2005)
Ames, IA Public Library Large Print Endowment Fund (2018)
Frank E. Anderson Fund (1976)
Red Auerbach Youth Foundation Fund (1983)
The Helena and Alfred Barthel "Peace on Earth" Endowment (2017)
Lilian G. Bates Fund (1952)
Bedford, MA Public Library Large Print Endowment Fund (2018)
Grace & Floyd Lee Bell Fund (1988)

Boston Medical Center Services Fund (2018)
Boston Schoolyard Funders Collaborative (1996)
Boston University School of Education Fund (2018)
Richard L. Bowser Fund (1985)
BPE/Hancock Endowment for Academics, Recreation & Teaching (1985)
BPE/Support for Early Educational Development Fund (1986)
Herbert Brandshaft Scholarship Fund (2008)
Annie L. Breckenridge Trust Fund (2000)
Brookline Youth Concerts Fund (1995)
Michael and Stella Buonsanto Charitable Fund (2013)

Charles T. Burke Fund for the Watertown Free Public Library (1995)
James F. Casey Fund (1950)
Dr. Walter Channing Memorial Fund (1934)
Philip P. Chase Fund (1956)
Julia Child Fund (1980)
Ellen D. Cholerton Fund (1970)
Ernest & Vera Clivio Charitable Memorial Fund (1982)
Committee to Light Commonwealth Avenue Fund (2012)
Concord, MA Public Library Large Print Endowment Fund (2018)
Almon B. Cook - Relief Fund (2001)
Allyn Cox Fund for Essex County Greenbelt (1994)
Dedham Choral Society Endowment Fund (1992)
Harry Ellis Dickson Youth Concerts Fund (1982)
Joy & George Dryfoos Charitable Fund (2013)
Duggan Charity Fund (1999)
Douglas A. Eaton Memorial Fund (1963)
William V. Ellis Fund for Our Lady of Good Voyage Carillon (2012)
Ruby C. Emerson Fund (1967)
English High School Class of 1934 Award Fund (1995)
Gustavus John Esselen Award for Chemistry in the Public Interest Fund (2009)

**DESIGNATED FUNDS**

**VILLA VICTORIA CENTER FOR THE ARTS**

Originally named after a former executive director, Inquilinos Boricuas en Acción (IBA) opened the Jorge Hernández Cultural Center (now Villa Victoria Center for the Arts) in 1986 to act as a vibrant community gathering place. Hosting musical, literary, artistic and theatrical performances predominantly led by Latino artists, Villa Victoria Center for the Arts welcomes community members of all income levels to enjoy the creativity of local and international Latino culture. The Boston Foundation was “there at the beginning” for IBA when it was founded in 1970.

- Villa Victoria Center for the Arts (1986)
- Villa Victoria Endowment Fund (1985)
- Villa Victoria Women’s Fund (1996)
- Villa Victoria Community Enrichment Fund (2012)
- Villa Victoria Education Fund (2018)

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**DESIGNATED FUNDS**
PROFESSIONAL ADVISORS

The Boston Foundation works closely with professional advisors in the Greater Boston area to support them and their clients in all aspects of philanthropic giving. We would like to acknowledge the contributions of our Professional Advisor Committee and Professional Advisor Network, who together with Boston Foundation staff advocate for the value of philanthropy and examine innovative mechanisms for high impact charitable planning.

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Danielle Oristian York  
21/64  
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*PAN Co-Chair, FY2019

**PAN Co-Chair, FY2020
BECOMING A DONOR

The Boston Foundation has a close partnership with our donors—individuals, families, executives and entrepreneurs—who seek a platform for their charitable giving because, like them, we measure philanthropy by impact created, not just dollars given.

Supporting Systemic Change Through Civic Leadership

By working with the Boston Foundation, you become an important part of a dynamic community of problem solvers. Through research, forums and policy leadership, the Boston Foundation has helped to leverage hundreds of millions of dollars in federal and state funds, restructure our community college system, provide crucial state funds for cultural facilities and inform groundbreaking criminal justice legislation. This work is supported by the Annual Campaign for Civic Leadership, to which more than 500 generous donors contributed last year.

Helping You Shape Your Legacy

You don’t need millions to leave a legacy gift and make a lasting impact on the world. Through careful estate and succession planning, funds of any size can create a lasting legacy while helping you realize financial and tax benefits. Your legacy gift to the Permanent Fund for Boston will support the most pressing issues of the day, whatever those issues may be decades or centuries into the future. There are many ways to accomplish your goals, and we look to be your partner in this work.

Streamlining Your Philanthropy Through a Donor Advised Fund

If you want to give confidently and have the greatest impact on the causes you care about most, whether in Greater Boston or around the globe, we will work with you to make it happen. For more than 30 years, the Boston Foundation has been an expert provider of Donor Advised Funds. Establishing a fund here is ideal for those who want the benefits of a private foundation with none of the administrative, legal, tax or regulatory burdens.

For more information about becoming a donor by opening a Donor Advised Fund, contributing to our Annual Campaign for Civic Leadership or making a planned or legacy gift, contact us at 617-338-2213 or donorservices@tbf.org.
Helping Companies Give Locally, Nationally and Internationally

Partnering with the Boston Foundation for your company’s giving is an easy and dynamic way to maximize your impact on the communities you serve. We can customize a suite of services to assist with launching or growing your company’s giving program—in Greater Boston, nationally or internationally. Opening a Company Donor Advised Fund at the Boston Foundation is an efficient and effective alternative to establishing a corporate foundation. The Foundation also encourages entrepreneurs to join Pledge 1% Boston to weave philanthropy into the fabric of their companies from the very beginning.

Maximizing Your Giving with the Philanthropic Initiative

A pioneer in the field of strategic philanthropy for 30 years, The Philanthropic Initiative (TPI) is an internationally recognized provider of philanthropic consulting and management services. Under the umbrella of the Boston Foundation, TPI offers strategic advising to private foundations, families, individuals and corporations here and around the globe. Building from the values and interests of each client, TPI delivers innovative, customized solutions that help clients maximize the impact of their philanthropy by defining priorities and strategies, implementing programs and evaluating success.

Getting Started

Every donor arrives at the Boston Foundation with a unique story, vision and goal. Our rich diversity of expertise offers a host of opportunities to meet your unique needs. We invite you to contact us so that we may assist you in determining the best approach for you.
Each year, the Boston Foundation distributes more than $16 million in grants and other support from our endowment, the Permanent Fund for Boston, which has been built over the years through outright gifts and bequests from hundreds of generous Boston area donors who care deeply about our community.

VISION 2020

Funding Opportunities
Over the last 10 years, the Boston Foundation has invested the majority of its strategic funding in nonprofits that are “moving the needle” in five impact areas and two crosscutting strategies. We also distribute a portion of our resources through Open Door Grants, designed to respond to the expressed opportunities and needs of the communities we serve. And a number of grants and strategic investments are made to special issue-focused initiatives.

Five Impact Areas
Major grants are made to proven or promising organizations and initiatives that seek to deepen their impact or bring their work to scale and are significantly aligned with our five impact areas:

- EDUCATION
- HEALTH & WELLNESS
- JOBS & ECONOMIC DEVELOPMENT
- NEIGHBORHOODS & HOUSING
- ARTS & CULTURE

Crosscutting Strategies
We also have two crosscutting strategies:

The Nonprofit Effectiveness crosscutting strategy strives to accelerate social change by strengthening Greater Boston nonprofit organizations and leaders via two core strategies: building infrastructure and providing resources.

Visit www.tbf.org/grants for more information about all of these funding opportunities and detailed guidelines that will help organizations apply for a grant.
The Grassroots crosscutting strategy works to connect the Boston Foundation with key programs and innovative leaders, many who have had relevant lived experience. Through this strategy, the Boston Foundation strives to deepen our understanding of Greater Boston’s communities and residents, especially those that have been historically excluded. Currently we have three programs under this strategy: Boston Neighborhood Fellows; Collaborate Boston and My Summer in the City. Visit our website for more on both of our crosscutting strategies.

**Open Door Grants**

The Open Door Grants program is a responsive grant program designed to respond to the community’s expressed ideas and needs. New and existing nonprofit organizations in Greater Boston that are not directly aligned with the strategies, goals and approaches pursued in the Foundation’s five impact areas can apply for support to meet existing needs as well as test new ideas and innovations that address the most critical challenges and biggest opportunities facing Greater Boston.
The Boston Foundation has a mandate both to fulfill its role as Greater Boston’s community foundation today—by maximizing the dollars available for making grants—and ensuring that the charitable dollars entrusted to the Foundation are available to continue this work tomorrow and in perpetuity. Robust development efforts and a well-diversified investment strategy enable the Foundation to meet these objectives.

**Fund for the 21st Century**

The Boston Foundation offers three separate investment pools within the Fund for the 21st Century. These three pools allow donors to select the option that best matches the time horizon of their charitable giving plans. Donors may also customize their asset allocation by investing among all three pools. The Balanced Plus Pool asset mix is expected to produce the highest long-term investment return. Accordingly, the Boston Foundation invests its endowment assets in the Balanced Plus Pool.

**Financial Oversight**

The Foundation’s Investment Committee establishes investment policy and monitors the individual investment managers and their performance, and the Board sets each year’s spending rate. The Investment Committee is assisted by an independent investment consulting firm.

The Balanced Plus Pool assets include global stocks, investments with flexible capital managers, private equity, venture capital, real estate, and treasury securities. Diversification among multiple asset classes should help to reduce the volatility of the Foundation’s investment returns.

**INVESTMENT PERFORMANCE**

*(June 30, 2019)*

<table>
<thead>
<tr>
<th></th>
<th>1 YEAR</th>
<th>3 YEARS</th>
<th>5 YEARS</th>
<th>10 YEARS</th>
<th>15 YEARS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fund for 21st Century Investment Options:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balanced Plus Pool</td>
<td>5.3%</td>
<td>8.9%</td>
<td>5.4%</td>
<td>8.0%</td>
<td>6.5%</td>
</tr>
<tr>
<td>Balanced Pool (established 2/1/11)</td>
<td>5.1%</td>
<td>7.4%</td>
<td>4.0%</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Short-Term Pool (established 1/1/10)</td>
<td>2.3%</td>
<td>1.4%</td>
<td>0.9%</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td><strong>Benchmarks:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FTSE World Bond Index</td>
<td>5.5%</td>
<td>1.0%</td>
<td>0.8%</td>
<td>2.2%</td>
<td>3.5%</td>
</tr>
<tr>
<td>65% MSCI A.C. World/35% FTSE World Bond Index</td>
<td>6.0%</td>
<td>8.0%</td>
<td>4.5%</td>
<td>7.5%</td>
<td>6.0%</td>
</tr>
<tr>
<td>MSCI All Country World Stock Index</td>
<td>5.7%</td>
<td>11.6%</td>
<td>6.2%</td>
<td>10.1%</td>
<td>7.0%</td>
</tr>
<tr>
<td>S &amp; P 500 Stock Index</td>
<td>10.4%</td>
<td>14.2%</td>
<td>10.7%</td>
<td>14.7%</td>
<td>8.8%</td>
</tr>
</tbody>
</table>
The Spending Policy
By using a spending policy, the Foundation helps to ensure that the charitable funds will be protected for the future, while continuing to have the most impact today. The 2019 spending rate was 5.75% for its permanently restricted discretionary funds. For Fiscal Year 2020, the Board approved a spending rate of 5.5% for its discretionary endowment. The Foundation uses a smoothing mechanism that helps balance the current endowment market value and the previous level of spending. Spending is equal to 70% of spending from the previous year, adjusted for inflation, plus 30% of the spending rate applied to the current market value. The approved spending policy rate for designated endowment funds remained at 5% for Fiscal Year 2020.

The Philanthropic Initiative
The Philanthropic Initiative, Inc. (TPI) is a significant business unit of the Foundation. TPI designs, carries out and evaluates philanthropic programs for individual donors, families, foundations and corporations. The experience and reputation of TPI significantly expands the range of philanthropic services the Foundation offers. During Fiscal Year 2019, the operations of TPI added $2.8 million of service fee income to the operations of the Foundation.

Financial Analysis
Total assets of the Boston Foundation were maintained at $1.3 billion at June 30, 2019. For the year, net investment returns for the Balanced Plus Pool were 5.3%. Total investment returns were $59 million. During this same period, the Foundation received $151 million in contributions and paid $151 million in grants. Other expenses totaled $26.3 million, thus explaining the change in total assets.

Financial Statements
The Foundation’s financial statements are prepared in accordance with policies and procedures overseen by the Foundation’s independent Audit Committee and the Board of Directors.

A summary of the financial statements is shown on the following page. The statements and Form 990 are available on our website at www.tbf.org.
### 2019 AND 2018 SUMMARY FINANCIAL STATEMENTS

(in thousands)

#### ASSETS:

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments</td>
<td>$1,241,062</td>
<td>$1,209,800</td>
</tr>
<tr>
<td>Cash &amp; Equivalents</td>
<td>4,703</td>
<td>6,088</td>
</tr>
<tr>
<td>U.S. Treasury Notes</td>
<td>25,061</td>
<td>25,157</td>
</tr>
<tr>
<td>Receivables &amp; Other</td>
<td>22,489</td>
<td>16,612</td>
</tr>
<tr>
<td>Total Assets</td>
<td>$1,293,315</td>
<td>$1,257,657</td>
</tr>
</tbody>
</table>

#### LIABILITIES & NET ASSETS:

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable and Other Liabilities</td>
<td>$7,898</td>
<td>$7,817</td>
</tr>
<tr>
<td>Grants Payable</td>
<td>2,663</td>
<td>2,091</td>
</tr>
<tr>
<td>Net Assets</td>
<td>1,282,754</td>
<td>1,247,749</td>
</tr>
<tr>
<td>Total Liabilities &amp; Net Assets</td>
<td>$1,293,315</td>
<td>$1,257,657</td>
</tr>
</tbody>
</table>

#### REVENUES:

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$150,942</td>
<td>$202,734</td>
</tr>
<tr>
<td>Service Fee Income</td>
<td>2,461</td>
<td>2,248</td>
</tr>
<tr>
<td>Net Investment Return</td>
<td>58,934</td>
<td>88,545</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>212,337</td>
<td>293,527</td>
</tr>
</tbody>
</table>

#### GRANTS & EXPENSES:

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants</td>
<td>152,767</td>
<td>130,105</td>
</tr>
<tr>
<td>Change in Split Interest Trusts</td>
<td>248</td>
<td>(154)</td>
</tr>
<tr>
<td>Operating Expenses</td>
<td>24,317</td>
<td>21,736</td>
</tr>
<tr>
<td>Total Grants &amp; Expenses</td>
<td>177,332</td>
<td>151,687</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in Net Assets</td>
<td>35,005</td>
<td>141,840</td>
</tr>
<tr>
<td>Net Assets Beginning of Year</td>
<td>1,247,749</td>
<td>1,105,909</td>
</tr>
<tr>
<td>Net Assets End of Year</td>
<td>$1,282,754</td>
<td>$1,247,749</td>
</tr>
</tbody>
</table>

The financial statements include all funds held by the Foundation, including the Fund for the 21st Century.
The Boston Foundation is overseen by a distinguished Board of Directors, selected to represent the broad diversity of our community’s interests and needs. All grants from the Foundation are approved by the Board, which also sets policy and guides the Foundation as it fulfills its mission.

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Historic Charles Street A.M.E. Church

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UMass Boston

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Founder and President
Nessen Associates

Ronald O’Hanley
President and Chief Executive Officer
State Street Corporation

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Senior Advisor
Bain Capital

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Principal
Squillace & Associates, P.C.

C.A. Webb
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Kendall Square Association

Paul S. Grogan
President and CEO
The Boston Foundation
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Designer: Kate Canfield, Canfield Design
Photographer: Richard Howard

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