

# Donor Advised Fund Succession Plan

Effective philanthropy requires thoughtful planning, including decisions related to the future of your Donor Advised Fund. The succession plan for your Donor Advised Fund can be crafted to reflect your personal charitable goals. All of your Donor Advised Fund, or a portion of it, may be used to establish a permanent fund that is: unrestricted, so that it meets the most pressing needs of Greater Boston as they change over time; benefits broad fields of interest that are most meaningful to you; or benefits one or more named charities. Of course, you can also name successor advisors so that your fund continues as a Donor Advised Fund.

Name(s): \_\_\_\_\_

As advisor(s) to the \_\_\_\_\_ (name of fund), I/we would like to request that the Boston Foundation consider the following succession plan:

## Section I. Succession Options

### Support Greater Boston

Convert my/our Donor Advised Fund to an unrestricted named fund within the Permanent Fund for Boston through which annual grants will be made, in perpetuity, to organizations that are meeting the most critical needs of the day.

### Support Your Favorite Areas Of Interest In Perpetuity

Convert my/our Donor Advised Fund to a permanent endowment fund to benefit the following broad fields of interest (for example, education, social services, arts and culture, health, the Latino Legacy Fund, the Equality Fund etc.) as described below. As a Field of Interest Fund, grants will be made only from "income," as calculated by the Foundation's spending policy, notwithstanding the fund's historic value, to organizations providing services/programs in the following areas: \_\_\_\_\_.

### Support Your Favorite Organization(s) In Perpetuity

Convert my/our Donor Advised Fund to a permanent endowment fund to benefit specific organizations as detailed below. As a Designated Fund, grants will be made only from "income," as calculated by the Foundation's spending policy, notwithstanding the fund's historic gift value, to the following non-profit organizations:

\_\_\_\_\_ % of income    Organization \_\_\_\_\_

\_\_\_\_\_ % of income    Organization \_\_\_\_\_

\_\_\_\_\_ % of income    Organization \_\_\_\_\_

### Continue as a Donor Advised Fund with the following Successor Advisor(s):

#### Successor Advisor 1

Name \_\_\_\_\_

Mailing Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone \_\_\_\_\_ E-mail \_\_\_\_\_

Relationship \_\_\_\_\_ *continued other side*



GRANT MAKING

CHARITABLE ASSET MANAGEMENT

SYSTEMIC CHANGE

## Successor Advisor 2

Name \_\_\_\_\_

Mailing Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone \_\_\_\_\_ E-mail \_\_\_\_\_

Relationship \_\_\_\_\_

If you have named more than one successor advisor:

I/We request that for the purposes of grant recommendations or requesting that additional advisors or successor advisors be appointed to the fund, those individuals listed above act as follows:

- through the following lead advisor (must be a current or successor advisor): \_\_\_\_\_
- only with unanimity in all decisions concerning the fund
- only with a majority in all decisions concerning the fund
- independently in all decisions concerning the fund

Founding donors wishing to create a permanent charitable legacy may request that their fund convert to an Endowed Donor Advised Fund. Grants will be made from "income" only, as defined by the Foundation's spending policy, notwithstanding the fund's historic gift value. Successor advisors may not change the distribution arrangement selected by the founding donor.

Check this box if you would like this fund to convert to an endowed Donor Advised Fund when your succession plan takes effect.

Other Succession Plan: Check this box if no option under Section I meets your needs. Please detail your request on a separate sheet of paper.

## Section II. Timing of Request

- The Succession Plan should take effect upon my death or legal incapacity.
- The Succession Plan should take effect on the following date/circumstances: \_\_\_\_\_  
\_\_\_\_\_

## Section III. Signature(s)

I/We understand that the above succession plan is subject to review and final approval of the Boston Foundation.

Name of Advisor \_\_\_\_\_ Date \_\_\_\_\_

Name of Advisor \_\_\_\_\_ Date \_\_\_\_\_

Note: Unless stated otherwise below, successor advisors will be notified of their appointment as soon as it is approved by the Foundation. They also will begin to receive standard Foundation mailings such as annual reports and newsletters.

Please return completed forms and direct any questions to:  
Colleen George, Donor Services Manager,  
The Boston Foundation, 75 Arlington Street, Boston, MA 02116  
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