

Leave a Legacy—Shape the City You Love

A philanthropic legacy is about lasting impact. Charitable giving can be a powerful element in estate planning with many possible vehicles for ensuring this legacy. Since 1917, generous families and individuals have partnered with the Boston Foundation to bring our shared strengths where they are needed most. Whatever your vision is, the Boston Foundation can be a trusted partner in planning your philanthropic legacy.

THE FUND FOR BOSTON'S FUTURE

At the heart of everything the Boston Foundation has done over the last century is our endowment, the Fund for Boston's Future. For generations, hundreds of people have left bequests to the Fund for Boston's Future, fueling the Foundation's work and providing the resources that have sparked positive change and invested in new ideas. They knew that Boston would face unforeseen challenges, but they also knew the Boston Foundation would always be there—and their philanthropic legacy would live on. Today, it is the Foundation's most flexible pool of funds, providing the resources to respond to our city and region's most pressing issues and adapt to the demands of an ever-changing city.

Within the Fund for Boston's Future, legacy gifts can also establish a Field of Interest Fund that will support, in perpetuity, an issue you care about deeply, such as secondary pathways to education, inclusive entrepreneurship, supporting basic needs, early childhood development, or mitigations around climate change. Among our current Field of Interest Funds are our three equity funds: the Asian Community Fund, the Equality Fund, and the Latino Equity Fund.

TESTAMENTARY GIVING

The Boston Foundation offers donors a wide array of flexible options to craft a legacy gift that supports their interests and values:

- 1. Unrestricted Impact** through the **Fund for Boston's Future** where gifts are used to support organizations and initiatives that are meeting the most critical needs of the day, now and in the future.
- 2. Field of Interest Funds** support areas that are important to you, such as the arts, education, housing, meeting basic needs, or programs within a population or a particular geographic area.
- 3. Designated Funds** can support your favorite nonprofit organizations through reliable annual grants.
- 4. Successor Donor Advised Funds** give the gift of philanthropy to surviving loved ones and are frequently included in families' estate plans. Rest assured the Boston Foundation will be there to help guide and support your successors as they navigate the power and the purpose of charitable giving. You can also convert your existing Donor Advised Fund to any of the above options.

In 1954, Arthur L & Irene S. Williston endowed a field of interest fund with \$400K "to provide assistance, educational aid, and training at institutions other than usual four-year colleges." **Over the last 70 years, the fund has made 88 grants totaling \$2.7M.**



"...while some things have improved, there's still a great deal of progress to be made."

—Charlie Walsh

Charlie Walsh is leaving a bequest to the Equality Fund at the Boston Foundation.



The Boston
Foundation



“We know that our support of early childhood is going to programs and people who are likely to benefit most.”

—Marcia Kamentsky

Marcia and Lou Kamentsky are leaving a bequest for early education and care.



“We knew the Boston Foundation could determine— 50 or 100 years from now— where Boston’s needs will be. We’re glad our gift will carry on forever.”

—Bill Nigreen

Bill Nigreen and Kathleen McDermott are leaving a bequest to the Fund for Boston’s Future.

VEHICLES FOR PLANNED GIVING

Bequests: A bequest to the Boston Foundation ensures that the charitable causes that are important to you and your family will continue to be supported beyond your lifetime. Bequests can be made by will or revocable trust.

Charitable Lead Trusts: With a charitable lead trust, income payments are made initially to a charitable fund at the Boston Foundation for a term of years or for the lives of individuals. At the end of the term, the remaining assets pass to heirs or other individuals you designate. Charitable lead trusts can be established during life or by will.

Charitable Remainder Trusts: Charitable Remainder Trusts allow the donor to make a charitable gift and retain an income stream for the donor and/or others for life or a fixed number of (up to 20) years. These trusts are particularly well suited for gifts of appreciated securities and other assets such as real estate that is producing little or no income at the time of the gift. The remaining assets are distributed to the Boston Foundation at the end of the trust term.

Life Insurance: You can make a gift to the Boston Foundation by naming the Boston Foundation as the beneficiary of a life insurance policy.

Retirement Plan Assets and Beneficiary Designations: When retirement assets pass to your heirs, they can be subject to both estate and income taxes. Many donors elect to avoid these taxes by designating the Boston Foundation as the beneficiary of their retirement accounts and designating other assets (such as stock or real estate) to their heirs. Additionally, you can name the Boston Foundation as the beneficiary of other accounts such as life insurance, Donor Advised Funds, investment accounts and other retirement vehicles.



For more information about becoming a donor or making a legacy gift to the Boston Foundation please contact Elisa Pasche, Senior Director of Planned Giving, at 617-338-1700 or elisa.pasche@tbf.org

